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## **ACCEL GROUP HOLDINGS LIMITED**

### **高陸集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1283)**

### **VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER RESULT**

This announcement is made by Accel Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the information related to the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Chit Tat Electrical Engineering Limited (“**Chit Tat**”), an indirectly wholly-owned subsidiary of the Company, has recently been awarded the following projects (the “**Projects**”) with an aggregate estimated contract sum of approximately HK\$220 million through successful tendering:

1. Being awarded the contract of design, supply, installation, testing and commissioning of heating, ventilation and air-conditioning services for a proposed residential development project located at Kai Tak, Kowloon; and
2. Being awarded the contract of design, supply, installation, testing and commissioning of mechanical ventilation and air-conditioning services for another proposed residential development project located at Kai Tak, Kowloon.

A formal agreement will be executed between Chit Tat and the relevant property owners in respect of each of the Projects to set out the detailed terms and conditions thereof.

The Board wishes to state that no forecasts or predictions of the Group’s profit have been made in respect of the grant of the Projects mentioned.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Accel Group Holdings Limited**  
**Ko Lai Hung**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 5 October 2021

*As at the date of this announcement, the executive Directors are Dr. Ko Lai Hung and Ms. Cheung Mei Lan; the non-executive Director is Mr. Ko Angus Chun Kit and the independent non-executive Directors are Mr. Chan Cheong Tat, Ms. Tse Ka Wing and Mr. Ho Chi Shing.*