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## ACCEL GROUP HOLDINGS LIMITED

### 高陸集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1283)**

### PROFIT WARNING

This announcement is made by Accel Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record the profit and total comprehensive income for the Reporting Period of approximately HK\$15.3 million, as compared with the profit and total comprehensive income of approximately HK\$30.9 million for the six months ended 30 September 2022 (the “**Corresponding Period**”), representing a decrease of approximately 50.5% in the profit and total comprehensive income.

The foregoing decrease in the profit and total comprehensive income was mainly attributable to (i) a decrease in gross profit of approximately HK\$4.6 million; (ii) a decrease in government grants in respect of Employment Support Scheme provided by the Hong Kong government of approximately HK\$5.5 million resulting in a decrease in other income; and (iii) an increase in donation made to a local university in support of its research projects of approximately HK\$2.5 million resulting in an increase in administrative expenses.

As the Company is in the process of finalising the interim results of the Group for the Reporting Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated financial information of the Group for the Reporting Period and on the information available for the time being, but not on any data or information audited or reviewed by the auditor of the Company.

The Board wishes to draw the attention of the Shareholders and potential investors of the Company that the actual results of the Group for the Reporting Period may differ from the information in this announcement. Shareholders and potential investors should refer to the Group's interim results announcement which is expected to be released by the end of November 2023 for further details of the Group's financial results during the Reporting Period.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board

**Accel Group Holdings Limited**

**Ko Lai Hung**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 24 November 2023

*As at the date of this announcement, the executive Directors are Dr. Ko Lai Hung and Ms. Cheung Mei Lan; the non-executive Director is Mr. Ko Angus Chun Kit; and the independent non-executive Directors are Mr. Chan Cheong Tat, Ms. Tse Ka Wing and Mr. Ho Chi Shing.*