

【 For Immediate Release 】



高陞集團控股有限公司 Accel Group Holdings Limited

Accel Group Won Four Tenders for MVAC Projects & Swimming Pool Projects Total Contract Value of Approximately HKD 226 Million The Strength of the Group Has Been Affirmed

(7 February 2022 – Hong Kong) **Accel Group Holdings Limited** (Stock code: 1283.HK, “**Accel Group**” or the “**Group**”) is pleased to announce that, **Chit Tat Electrical Engineering Limited** (“Chit Tat”), an indirect wholly-owned subsidiary of the Group, successfully won two tenders for MVAC Projects (mechanical ventilation and air-conditioning) and two tenders for Swimming Pool Projects recently, with an expected total contract value of approximately HKD 226 million. Following the winning of tenders for the two previous residential development projects in Kai Tak, the Group has won the tenders for significant projects again, which proves the Group’s solid foundation in the market and will provide the Group with an effective project reserve and stable income in the long run.

The two awarded MVAC Projects are targeted for the proposed commercial and residential projects in Kai Tak Development Area, Kowloon, for the provision of MVAC projects covering design, supply, installation, testing and commissioning services, etc., with an expected total contract value of approximately HKD 200 million. Also, The two awarded Swimming Pool Projects are targeted for the proposed residential development projects in Lung Cheung Road, Kowloon and Sai Sha, Tai Po, respectively, for the provision of engineering services of swimming pool system installation, with an expected total contract value of approximately HKD 26 million.

Accel Group is a leading E&M engineering enterprise with nearly 30 years of industry experience, not only possesses a number of quality registration certifications issued by government agencies and the International Organization for Standardization, but also has a large professional construction team and technical support with proven experience in various complex E&M engineering design, construction, and installation. These efficient, coordinated and solid service capabilities also serve as a guarantee for the Group’s ability to win a number of large-scale engineering projects.

Dr. Ko Laihung, Chairman and Chief Executive Officer of the Group, said, “It would be happy that Chit Tat has been successfully awarded for four significant engineering projects again with an expected total contract value of approximately HKD 226 million. It fully demonstrates that the professional services and comprehensive strength of the Group are well recognized by the market and the industry. In addition to replenishing the Group's project reserves, the repeated bids have also contributed to the Group's performance. Accel Group will continue to uphold the Group's mission, actively provide customers with high-quality engineering services, and adopt appropriate project acquisition strategies to stay ahead of others in an increasingly competitive environment. The Group also adheres to customer-oriented, optimized services driven by intelligence, energy saving, environmental protection, and innovation and technology, actively seizes more business opportunities, and lays a solid foundation for the sustainable development of the Group.”

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About Accel Group Holdings Limited (Stock code: 1283.HK)

Accel Group Holdings Limited (the “Group”) listed on the Main Board of the Stock Exchange of Hong Kong Limited in 2019. It is an electrical and mechanical engineering services provider with good track record. Its key customers are famous developers and architectural firms in Hong Kong. The Group has established experience in several significant construction projects for famous developers and architectural firms in Hong Kong. The Group is mainly engaged in installing electrical and mechanical facilities for various developers, including the installation of air-conditioning system, drainage system, water supply, swimming pool and fountain system, electrical and control system as well as smart electrical control system in buildings. The Group is committed to providing quality electrical and mechanical engineering services.

About Chit Tat Electrical Engineering Limited

Chit Tat Electrical Engineering Limited is a wholly-owned subsidiary of Accel Group Holdings Limited. It has approximately 30 years of mechanical and electrical engineering service experience and a solid foundation, and it has developed into one of the most highly influential and competitive mechanical and electrical engineering companies in Hong Kong. It is equipped with professional technical personnel and construction teams. It occupies an important position in Hong Kong's mechanical and electrical engineering industry, especially in private residential air-conditioning projects. Chit Tat Electrical Engineering Limited is committed to giving full play to its expertise in mechanical and electrical engineering technology to provide high-quality services, adhering to the customer-oriented spirit, achieving excellent performance, strengthening competitive advantages and diversifying layout, to maintain the leading position in the industry and empower Accel Group, parent company of Chit Tat Electrical Engineering to establish solid industry position.

This press release is issued by **Financial PR (HK) Limited** on behalf of **Accel Group Holdings Limited**. For further information, please contact:

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